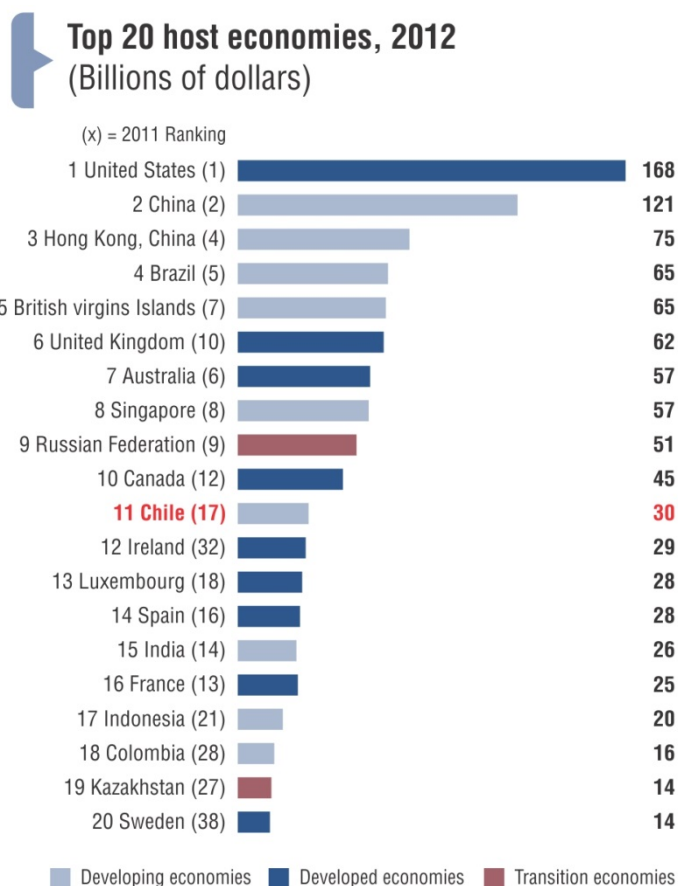


## OVERVIEW



Source: UNCTAD.

Foreign direct investment (FDI) plays a decisive role in Chile's economic growth and development. In recent years, it has shown a sustained increase, successively setting new annual records. This inflow helps to enhance Chile's competitiveness, contributing not only resources but also greater technological development, direct and indirect jobs, specialized know-how and inputs conducive to innovation and entrepreneurship.

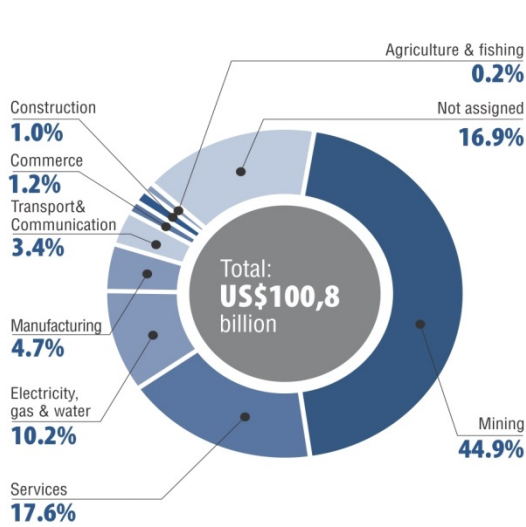
Chile has achieved international recognition for its success in attracting FDI. In its World Investment Report 2013, the United Nations Conference on Trade and Development (UNCTAD) identified Chile as the world's 11<sup>th</sup> largest FDI recipient in 2012 and the second in Latin America after Brazil.

According to UNCTAD, the inflow into Chile reached US\$30,323 million in 2012, up by 32.2% on 2011, ahead of an average of 6.7% for Latin America and the Caribbean, in the context of a 13% contraction of global FDI flows.

As a result, FDI in Chile between 2010 and 2012 totaled US\$68,627 million, representing an increase of 42% from US\$48,403 million in 2006-2009.

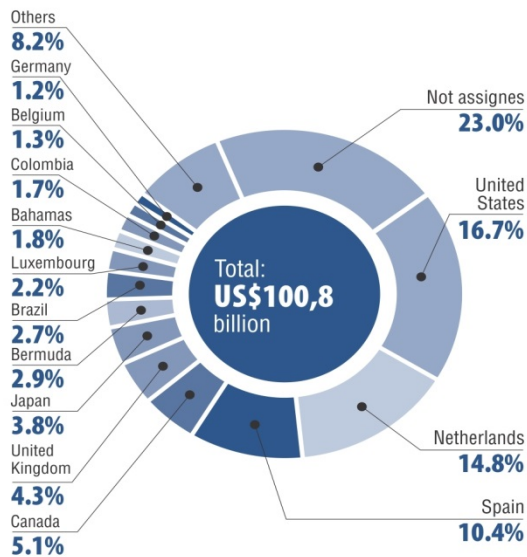
## STATISTICS

**FDI IN CHILE, 2009-2013**  
(By sector)



Source: Central Bank of Chile ([www.bcentral.cl](http://www.bcentral.cl)).

**FDI IN CHILE, 2009-2013**  
(By country)



Source: Central Bank of Chile ([www.bcentral.cl](http://www.bcentral.cl)).

## INVESTMENT REGIMES

Since the Foreign Investment Statute (D.L. 600) came into force in 1974, this is the mechanism that has been used by most large overseas investors to bring their capital into Chile. Under this regime, administered by the Foreign Investment Committee, foreign investors can opt to sign a contract with the state of Chile – establishing their rights and obligations – which authorizes the transfer of capital and other forms of investment into the country.

There is also an alternative regime, Chapter XIV of the Chilean Central Bank's Compendium of Foreign Exchange Regulations, under which foreign investors must register in order to bring in capital.

## FDI BY COUNTRY OF ORIGIN

According to the Central Bank of Chile, FDI for US\$100,8 billion entered Chile between 2009 and 2013. The principal countries of origin were the United States with US\$16,834 million (equivalent to 16.7% of the total), the Netherlands with US\$14,504 million (14.8%), Spain with US\$10,483 million (10.4%), Canada with US\$5,140 million (5.1%) and the United Kingdom with US\$4,334 million (4.3%).

## FDI BY SECTOR

Out of the FDI for US\$100.856 million which, according to Central Bank figures, Chile received between 2009 and 2013, the mining sector accounted by US\$45,284 million (equivalent to 44.9% of the total). It was followed by the services sector with US\$17.751 million (17.6%), the electricity, gas and water industries with US\$10.287 million (10.2%), manufacturing with US\$4.740 million (4.7%), transport and communications with US\$3.429 million (3.4%) and agriculture and fishing with US\$202 million (0.2%).